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ELBIT SYSTEMS' NOTICE OF EXTRAORDINARY GENERAL MEETING

Haifa, Israel, February 2, 2005, Elbit Systems Ltd. (the "Company") (Nasdaq NM:ESLT) announced today that February 3, 2005 has been set as the record date for shareholders entitled to receive notice of and vote at the Company's Extraordinary General Meeting of Shareholders to be held on February 28, 2005 (the "Meeting"). The Company intends to distribute to shareholders on or about February 7, 2005 a proxy statement with respect to the Meeting.

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world, in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaissance ("C4ISR"), advanced electro-optic and space technologies. The Company focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

For more about Elbit Systems, please visit our website at www.elbitsystems.com

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